

Press Release



ICAP reaches agreement to acquire patent brokerage business of Ocean Tomo LLC

London, 16 June 2009 – ICAP (IAP.L), the world's premier interdealer broker, announced on Tuesday that it has agreed to acquire the transactions division of Ocean Tomo LLC, the leading Intellectual Capital Merchant Banc® firm, for an initial consideration of US\$10 million at closing, comprising \$5 million in cash and \$5 million of restricted ICAP plc stock. Application will be made for the listing of 692,226 ordinary shares of 10p each which have been conditionally allotted as satisfaction for the stock consideration. The agreement also provides for a long term license to the Ocean Tomo brand and mutual referral. The transaction closed on 15 June, 2009.

Michael Spencer, Group Chief Executive Officer, ICAP plc, said "Patent brokerage is an exciting new field that will help to provide a marketplace and access to liquidity for an asset that has historically not been served by a vibrant trading market. It offers participants new opportunities to monetize intellectual property and to diversify investment portfolios with a new non-correlated asset type. The combination of ICAP's existing successful patent brokerage business and the Ocean Tomo brand will help us build a leadership position in the global patent and intellectual property broking market."

The Ocean Tomo transactions business includes the market leading Intellectual Property Live Auction venue, a Private Sale Brokerage unit, the Patent Bid/ Ask Platform and "The Deans List". Ocean Tomo's Vice Chairman, Dean Becker, and nine employees will be joining ICAP.

Dean Becker, Vice Chairman, Ocean Tomo, said "We are excited to join ICAP as this transaction offers us the opportunity to grow the business further and help the market reach its full potential."

Intellectual property (IP) assets are increasingly drivers of business success. Industry analysts estimate that the current total asset value of global patents is more than \$10 trillion and growing. Patent monetization is a global business empowering innovative companies to hedge their ideas on future economic benefits.

Patent brokerage is designed to address the needs of buyers and sellers of IP assets and closely follows the increase of patent liquidity demand among companies and investors across all sectors. ICAP's patent brokerage business leverages the talents of experienced intellectual property monetization professionals to match buyers and sellers for the sale of patents and other intellectual property assets.

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About ICAP

ICAP is the world's premier interdealer broker and provider of post trade services. The Group matches buyers and sellers in the wholesale markets in interest rates, credit, commodities, foreign exchange, emerging markets, equities and equity derivatives through voice and electronic networks. ICAP has an average daily transaction volume in excess of \$2.3 trillion, more than 40% of which is electronic. ICAP is also the source of global market information and research for professionals in the international financial markets. ICAP plc was added to the FTSE 100 Index on 30 June 2006. For more information go to www.icap.com

About Ocean Tomo LLC

Established in 2003, Ocean Tomo, LLC (www.OceanTomo.com) is the leading Intellectual Capital Merchant Banc® firm. The company provides financial products and services related to Intellectual Property financial expert testimony, valuations, investments, risk management and transactions. Headquartered in Chicago, Ocean Tomo has offices in Greenwich, Orange County and San Francisco.

Subsidiaries of Ocean Tomo include: Ocean Tomo Asset Management, LLC; and Ocean Tomo Capital, LLC - publisher of the Ocean Tomo 300® Patent Index (NYSE Euronext: OTPAT), the Ocean Tomo 300® Patent Growth Index (NYSE Euronext: OTPATG) and the Ocean Tomo 300® Patent Value Index (NYSE Euronext: OTPATV).